

## Electrotek Corporation

ID: SPOON

F0367E Page: 1

01/20/2021 11:33:03 AM

2020  
December  
Prior Year  
Current Month

## Balance Sheet

Not Final

## Assets

## Current Assets

## Cash and Cash Equivalents

Petty Cash 400.00  
Cash - Chase Bank 95,693.87

96,093.87

## Accounts Receivable

Accounts Receivable 797,559.89  
Allowance For Doubtful Account (60,000.00)

737,559.89

## Other Receivables

Scrap Receivable 38,750.00  
P/R Clearing-Garnishments 944.63  
P/R-Temporary Holding Acct (2,445.43)  
P/R Clearing-AFLAC-Life 47.40  
P/R Clearing-AFLAC-Health (815.33)  
P/R Clearing-Colonial Life 1,131.41

37,612.68

## Finished Goods/WIP Inventory

Finished Goods Inventory 5,373.00  
Finished Goods - PP 75,511.00  
Work-In-Process Inventory 975,121.00  
Finished Goods Over Run Value 115,163.00

1,171,168.00

## Inventory

Multilayer Inventory 670,340.12  
Laminate Inventory 71,370.03  
Photo Tooling Inventory 2,574.14  
Drill Room BU/E Inventory 24,609.81  
Print Room Inventory 19,180.36  
Plating Room Inventory 44,463.38  
Screening Room Inventory 19,649.28  
Routing Room Inventory 4,445.72  
Plating Rm Inv-H&S Gold&Nickl 303,702.16  
Plating Room Inv-Copper 27,936.08  
Plating Inv- ENIG 38,319.01  
Plating Room - Inv Silver 6,095.25  
Plating Inv-Etching (SES&DES) 6,410.95  
Plating Inv-HAL 5,521.24  
Plating Inv-OSP 853.00  
Plating Inv-Oxide 5,402.55  
Plating Inv - PTH 19,417.03  
Flex Material Inventory 62,070.69

1,332,360.80

Total: Current Assets 3,374,795.24

## Other Assets

## Prepaid Expenses

Transformer Power Outage Costs 174,206.41  
Prepaid and Deposits 289,346.00  
Travelers Transformer Reimburs (364,795.63)  
Transformer Consultant Reimburs 27,684.37

126,441.15

## Land and Building

Land 186,000.00  
Building 3,204,078.74  
Land Improvements 21,227.00  
Accum Deprec - Building (1,487,486.48)



**Electrotek Corporation**

ID: SPOON

F0367E Page: 2

01/20/2021 11:33:03 AM

**Balance Sheet**

	Prior Year Current Month
	1,923,819.26
M&E/F&F	
Machinery & Equipment	10,001,399.10
Furniture & Fixtures	662,733.11
Accum Deprec - M&E	(9,011,805.37)
Accum Deprec - F&F	(662,733.11)
	989,593.73
Total: Other Assets	3,039,854.14
Total: Assets	6,414,649.38
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,662,007.81
Accrued Accounts Payable	163,895.45
Credit Card Accrued Payable	18,969.03
Account Payable - Checks Cut	171,643.13
Electro Plate	727,252.91
	3,743,768.33
Accrued Expenses - Other	
Accrued Wages	9,620.37
Accrued Holiday Pay	12,613.11
Accrued Legal & Audit Fees	4,248.10
Accrued FICA	735.94
Accrued Vacation Pay	165,585.26
Accrued Interest - Shareholder	731,294.00
	924,096.78
Current Portion of LT Debt	
Note Payable Insulectro	394,532.18
	394,532.18
Total: Current Liabilities	5,062,397.29
Long-Term Liabilities	
Long Term Debt	
Texas Champion Bank - PPP	1,316,935.71
Shareholder Loan - Chase	300.00
Shareholder Note #1	1,100,000.00
Shareholder Note #2	5,235,000.00
Intercompany - Electropate	65,000.00
	7,717,235.71
Total: Long-Term Liabilities	7,717,235.71
Total: Liabilities	12,779,633.00
Shareholders Equity	
Shareholders Equity	
Common Stock	
Common Stock - Class A	33,872.31
	33,872.31
Additional Paid In Capital	
Paid-In-Capital	3,674,866.90

**Electrotek Corporation**

ID: SPOON

F0367E Page: 3

01/20/2021 11:33:03 AM

**Balance Sheet**

	Prior Year
	Current Month
	3,674,866.90
Retained Earnings-Current Year	
MLB - Returns & Allowances	(1,138,214.97)
Expedited Material Expense	(1,388.13)
Freight-Out	(99,083.89)
Sales Commissions Expense	(12,212.03)
Sales Discounts	7,392.61
Drilling Spindles	(30,991.08)
Drilling Machine Parts	(3,499.39)
Other Drilling R&M	(1,009.24)
Dry Film Laminator	(2,628.03)
VCM Developer	(2,798.19)
Dry Film Solder Mask Unit	(276.97)
Cut Sheet Laminator	(9,510.07)
Other Printing R&M	(1,865.93)
PTH Plating Line	(10,313.51)
Desmear Line	(1,610.22)
Deep Nickel Tank	(1,220.76)
M.E. Baker Copper Line	(14,527.45)
Chemcut Dry Film Stripper	(3,887.68)
Chemcut Dry Rinse (Autocopper)	(1,548.00)
Horizontal HAL	(12,046.87)
HAL PreClean	(2,882.10)
HAL PostClean	(7,678.08)
Chemcut Chemical Clean	(1,444.00)
Marseco Deburring Equipment	(14,099.86)
OSP Line	(58.00)
Other Plating Room R&M	(12,026.50)
Aluminum Chip Reactor	(1,601.61)
Other Waste Treatment R&M	(441.43)
TC120 Tunnel Oven	(1,390.00)
Screen Making Exposure Unit	(511.00)
Screen Reclaiming Booths	(360.78)
Other Screening Room R&M	(2,042.00)
Batch Oven	(525.58)
Union Carbide Photocure System	(184.60)
Pumice Scrubber	(8,750.58)
Other PISM R&M	(1,719.10)
Routing Spindles	(18,230.99)
Routing Machine Parts	(4,603.74)
Fab Dust Collector	(31.65)
Other Routing Room R&M	(54.51)
Accuscore Scoring Machine	(2,895.00)
Score Blades	(1,648.00)
Dry Lab Inspection Equipment	(735.32)
Cyclops Unit	(134.00)
Tools	(2,542.03)
Supplies	(7,164.74)
Electrical Supplies	(1,303.14)
Plumbing Supplies	(1,072.72)
Janitorial Supplies	(16,997.91)
Trash Disposal	(20,851.44)
Grounds Upkeep	(14,419.03)
Housekeeping	(41,850.00)
Other Maintenance Expense	(6,539.38)
Licenses & Fees	(7,974.25)
Waste Recovery	(102,239.67)
Copper Recycle	(46.92)
Electric	(568,615.14)
Gas	(14,519.10)
Water	(154,366.00)
Sewer	(112,014.04)
Real Estate Tax	(40,701.70)
Depreciation	(556,084.80)
Selling Salaries	(167,016.97)



**Electrotek Corporation**

ID: SPOON

F0367E Page: 4

01/20/2021 11:33:03 AM

**Balance Sheet**

	Prior Year Current Month
Fringe Benefits	(40,104.44)
Meals & Entertainment	(18.75)
Administrative Salaries	(340,735.41)
Accounting Salaries	(201,906.54)
MIS Salaries	(87,043.99)
QA Salaries	(227,383.21)
Fringe Benefits	(127,821.73)
Vacation	(244,144.97)
Holiday Pay	(33,388.24)
FICA - Employer	(280,681.18)
UC - Federal	(4,499.44)
UC - State	(28,028.71)
Life AD&D	(5,960.69)
LTD Premiums	(19,575.38)
Section 125 Plan W/H	(67.04)
Cost of Health Insurance	(427,506.57)
Insurance Fees From Employees	235,541.10
Worker's Compensation	(27,921.32)
401k Company Match	(6,402.26)
Fringe Benefit Offset	817,194.00
Copier Lease	(16,143.99)
Copier Maintenance	(1,382.73)
Copier Supplies	(3,287.79)
Telephone Expense - G & A	(10,520.78)
Business Forms	(1,719.04)
Postage	(1,826.72)
Postage Meter Rental	(937.50)
Other Office Supplies	(7,066.63)
MIS Software	(44,204.84)
MIS Hardware	(5,758.90)
MIS Supplies	(10,111.09)
MIS Repairs & Maintenance	(21,442.99)
MIS Subscriptions	(5,414.00)
Payroll - ADP	(23,927.30)
Audit & Tax Service	(36,759.68)
Parties & Events	(3,367.11)
Recruitment Advertising	(7,765.20)
Drug Testing	(2,446.50)
Other Human Resources Expense	(3,004.17)
Legal Fees	(51,980.52)
Seminar & Courses	(1,975.00)
Professional Memberships	(5,186.00)
Technical Library Materials	(1,493.00)
Subscriptions	(27.60)
Travel	(9,454.44)
Meals & Entertainment	(1,264.31)
Consulting	(29,936.34)
Charitable Donations	(2,500.00)
Key Man Life Insurance	(5,838.27)
Business Insurance	(46,512.53)
Use Tax Expense	(886.16)
ISO 9002/AS9100	(13,715.00)
Other Administrative Costs	(46,049.41)
Bad Debt Expense	(3,499.20)
Other G&A Expense	(500.00)
P.A.R.	(77.68)
Direct Labor	(1,629,821.66)
O/L - Plating	(355.00)
O/L - Die Blanking	(34,772.30)
Film Purchases	(33,558.34)
Multilayer Purchases	(1,561,284.86)
Laminate Purchases	(120,926.44)
BU/E Purchases - Drill Room	(169,543.20)
Drill Bit Purchases	(67,885.62)
Drill Bit Resharpening	(25,671.04)

**Electrotek Corporation**

ID: SPOON

F0367E Page: 5

01/20/2021 11:33:03 AM

**Balance Sheet**

	Prior Year Current Month
Collet Purchases	(3,663.39)
Dry Film Purchases	(179,566.71)
Plating - Hard & Soft Gold	(214,667.54)
Plating - Copper	(161,879.79)
Plating - ENIG	(307,827.18)
Plating - Misc. (Reclaim, etc)	(82,789.14)
Plating - Etching SES & DES	(56,684.27)
Plating - PTH	(136,680.27)
Screening Ink Purchases	(183,263.49)
PISM Inks Purchases	(3,570.00)
BU/E Purchases - Routing Room	(21,743.36)
Router Bit Purchases	(25,830.00)
Router Collet Purchases	(550.00)
Overtime Premium	(172,773.93)
Fringe - Direct Labor	(398,838.57)
Health & Safety	(70,033.36)
Production Support & Suprvsn	(578,958.09)
Materials Management	(93,489.66)
Engineering	(222,971.43)
Maintenance	(228,816.88)
Fringe Benefits	(250,429.26)
Photo Supplies	(16,323.10)
Multilayer Supplies	(39,371.31)
Drill Room Supplies	(22,753.64)
Print Room Supplies	(6,056.59)
Plating Room Supplies	(72,077.81)
Screening Room Supplies	(49,171.68)
PISM Room Supplies	(13,071.69)
Routing Room Supplies	(4,139.11)
Shipping Supplies	(31,006.77)
P.A.R. Supplies	(1,374.82)
Quality A/C Supplies	(111,085.83)
Quality Control - Plug Gauges	(931.80)
Electrical Test Supplies	(13,222.56)
Waste Treatment Supplies	(39,022.19)
Wet Lab Supplies	(37,219.77)
Other Production Supplies	(74,167.64)
Drill Room Equipment	(2,340.27)
Plating Room Equipment	(710.92)
Screening Room Equipment	(284.20)
Routing Room Equipment	(1,401.08)
Other Equipment	(2,073.97)
Travel	(2.98)
Meals & Entertainment	(71.28)
Uniforms - Cintas	(28,911.69)
Uniforms - Other	(859.49)
Licenses & Fees	(10,189.47)
Shop Forms	(280.78)
Production Telephone	(979.78)
LDI #2 Maintenance	(7,222.00)
Polar Maintenance	(37.38)
Genesis Maintenance Contract	(28,880.50)
Q/C Calibration	(38,814.03)
Celtic CML-3691A01 Lease	(26,760.00)
Celtic CML-3691A02 Lease	(30,936.00)
Tetra Financial Group lease	(227,849.38)
Other Production Expense	(16,515.40)
Air Compressors	(12,856.00)
HVAC System South Plant	(12,539.62)
HVAC System North Plant	(2,932.67)
Waste Treatment System	(38.98)
Other Building R & M	(36,710.06)
Other Tooling R&M	(201.00)
Brown Oxide Line	(66.42)
TMP Multilayer Press #1	(2,631.65)

**Electrotek Corporation**

ID: SPOON

F0367E Page: 6

01/20/2021 11:33:03 AM

**Balance Sheet**

Prior Year  
Current Month

Other Multilayer R&M	(3,108.68)
EX200 Drill	(1,097.46)
CNC5-B Drill (S/N 001)	(4,849.27)
CNC5-C Drill (S/N 773) Leased	(725.00)
Interest - Insulectro	(17,350.09)
Mark VI Drill (S/N 6612)	(137.88)
Celtic CML-3691A03 lease	(35,508.00)
CimNet Software Maint Contract	(46,407.14)
MLB - Sales	9,269,531.60
MLB - Tooling	44,325.00
MLB - WIP Variance	(120,177.06)
DS - Sales	2,341,616.95
DS - Tooling	4,225.00
DS - WIP Variation	(61,598.30)
SS - Sales	500.00
Plotter	(58.00)
Component costs on returns	(3,247.45)
Sales Tax	(20,527.85)
Pluritec X-Ray Drill	(5,255.74)
Freight-In	(177,370.49)
20 Ton Chiller	(4,631.80)
Fab Arco Wand Dust Collector	(1,207.47)
Processor	(163.00)
Plating - Inversion Silver	(22,846.93)
Safety Shoes & Glasses	(795.00)
MLB - Testing	7,260.00
DS - Testing	1,200.00
SS - Testing	575.00
ECSO Pay	(4,200.00)
TMP Multilayer Press #2	(3,935.09)
GSS - Sales	2,464.72
GSS - Returns & Allowances	(1,376.00)
Freight-Petroleum Surcharge	(5,001.55)
Freight-Hazardous Fee	(2,381.56)
Freight-Handling Charge	(1,532.70)
Freight In - China	(8,379.70)
GSS- Outside Purchased Product	(4,478.00)
Freight out - China	(418.74)
ENIG Line	(16,354.08)
Tariff charges	(3,870.23)
Freight in - Malaysia	(1,246.80)
Freight out - Malaysia	(541.38)
AOI Supplies	(683.14)
LDI Maintenance Agreement	(155,778.00)
Interest Exp - Shareholder	(627,869.00)
In-House Consignment Core	(2,447.79)
O/L - Tensil Strength-Elong.	(6,500.00)
Freight In - Mexico	(180.32)
Freight out - Canada	(55.26)
First Business Bank Fees	(6,803.74)
Cost of Dental Insurance	(31,564.68)
689 Drill (S/N 9014)	(3,964.58)
689 Drill (S/N 9016)	(12,979.76)
DES Line	(14,156.44)
Outside Service - Engineering	(5,220.00)
Med Ded Reimbursement Admin	966.75
Health Cost - Diversified	(1,943.20)
Via Fill	(46,824.44)
Outside Service-Miscellaneous	97.00
Outside Service - Inspection	(183,621.00)
HVAC System West	(5,020.29)
Drake Chiller	(4,958.42)
Culligan RO/DI System	(37,127.07)
25 HP Dust Collector	(240.15)
OLEC AT-30 (6KW)	(3,941.50)

**Electrotek Corporation**

ID: SPOON

F0367E Page: 7

01/20/2021 11:33:03 AM

**Balance Sheet**

	Prior Year Current Month
Chemcut Dry Rinse (PTH)	(110.00)
DP1500 Screen Press	(8,043.61)
OLEC AT-30 (8KW)	(7,013.66)
EMMA #1 (s/n E8176500)	(78.00)
EMMA #2 (s/n EA276500)	(233.15)
EMMA #3 (s/n FA056400)	(2,250.00)
A.O.I. Discovery 1	(7,116.50)
A.O.I. Discovery 2	(509.88)
Orbotech Sprint 8 Legend Ink	(3,047.46)
Mark VI CNC-6 Router(s/n 0151)	(1,508.65)
Pill CobraBond Oxide Line 952	(2,851.82)
Orbotech Laser Direct Imager	(34.72)
Viafill/Planerizer/Rinsedry	(1,435.19)
C-II Vacuum Packaging Machine	(200.00)
Kuttler Equipment	(3.99)
Freight In - Canada	(6,578.82)
Atotech Developer	(1,569.47)
Freight In - Germany	(1,514.05)
Plating - HAL	(33,555.94)
Plating - OSP	(6,574.60)
Plating - Oxide	(32,070.24)
Etch/Tin Strip Line (ME Baker)	(17,265.83)
QC Outside Testing	(10,312.00)
March Plasma Unit	(2,448.56)
Flex Material Purchases	(271,867.25)
First American Equipment Lease	(10,249.70)
O/L Viafill	(7,849.72)
EMMA #4	(100.00)
Direct Metalization	(350.95)
Celtic CML-3691A04 Lease	(85,950.15)
Alliance Lease	(100,849.29)
DES Line (s/n CC450-30)	(5,397.68)
Vertical HAL	(235.00)
	(3,492,053.57)
Retained Earnings-Prior Year	
Retained Earnings	(1,804,998.27)
	(1,804,998.27)
Tax Distributions	
Tax Dividend Distributions	(4,796,836.01)
	(4,796,836.01)
Total: Shareholders Equity	(6,385,148.64)
<hr/>	
Total: Liabilities &	
Shareholders Equity	6,394,484.36